

**Wells Cathedral Oratorio Society  
Year Ending 30 June 2020  
Income and Expenditure Account**

		2020	2019
<b>Income</b>		£	£
Donations	Note 1	310	903
<b>Investment Income</b>			
Bank Interest	Note 2	217	31
<b>Income from Charitable Activities</b>			
Concerts and Events		25,893	39,040
Members Subscriptions		18,311	17,759
Friends Subscriptions		1,040	1,060
Gift Aid Tax Refund	Note 3	3,673	3,300
Fundraising and Miscellaneous		268	647
		<u>49,185</u>	<u>61,806</u>
Total Income		<u>49,712</u>	<u>62,740</u>
<b>Expenditure</b>			
<b>Expenditure on Charitable Activities</b>			
Concerts and Events	Note 4	50,074	67,481
Making Music subscriptions and insurance		613	613
Members Music Hire		70	0
Audition costs		203	77
Other		676	801
		<u>51,636</u>	<u>68,972</u>
Total Expenditure		<u>51,636</u>	<u>68,972</u>
<b>Net Income/-Net Expenditure for the year</b>		<u>-£1,924</u>	<u>-£6,232</u>

**Wells Cathedral Oratorio Society**  
**Year ending 30 June 2020**

**Assets and Liabilities**

	2020	2019
	£	£
<b>Current Assets</b>		
Treasury account	3,225	1,562
Instant account	281	1,839
COIF account	19,443	24,228
	<u>£22,949</u>	<u>£27,629</u>
<b>Representing:</b>		
General, unrestricted reserve	<u>£22,949</u>	<u>£27,629</u>

APPROVED BY COMMITTEE ON.....

.....  
 Chairman

.....  
 Secretary

.....  
 Treasurer

**Wells Cathedral Oratorio Society**  
**Year Ending 30 June 2020**

**Notes to the Accounts**

**Basis of Accounting**

The accounts have been prepared under the cash basis which is a change in the accounting policy used in previous years, (when the accruals basis for accounting was used) and which is in line with guidance provided by the Charity Commission for England and Wales for a charity of this size and nature. The impact on the accounts of this change is summarised below;

<b><u>Reconciliation of Funds</u></b>	2020	2019
	£	£
Total Funds brought forward	27,629	37,527
Adjustment in Funds due to change in accounting basis	-2,756	-3,666
Net Income/-Net Expenditure for the year	-1,924	-6,232
Total Funds carried forward	<u>£22,949</u>	<u>£27,629</u>

**Note 1 Donations**

Donations from members, friends and others total £310, excluding Gift Aid. No single donation exceeded £250.

**Note 2 Bank Interest**

£217 bank interest was earned on the COIF and Lloyds Bank deposit accounts held by the Society.

**Note 3 Gift Aid**

£3,673 Gift Aid was received in the year for the year to 30 June 2018, and a further £3,402 of

Gift Aid for the year to 30 June 2019 has been applied for but remained outstanding at the year end.

#### **Note 4 Concerts and Events Prior Year**

Late invoices in respect of the year ending 30 June 2018 and not provided for in the previous year's accounts total £1,078.

#### **Reserves policy and current position**

All activities and income are considered to be within a general, unrestricted fund.

In previous years, the Society has taken the view that the level of reserves required is £25,000. The level of reserves at the year end stood at £22,949, a drop caused by the Covid-19 pandemic which forced the abandonment of the Hayden/Mozart concert in March 2020, and the cancellation of the Come and Sing event in May 2020. Although there is a need for greater clarity about the effects of Covid-19 and the risks involved in staging choral performances in the Cathedral, the Society believes it has sufficient reserves to continue throughout the coming year.

Notwithstanding the above, the Society's concert planning and budgeting process aims to deliver an annual result of between a deficit and a surplus of £10,000.

**Wells Cathedral Oratorio Society**  
**Year Ending 30 June 2020**  
**Legal and Administrative Information**

<b>Name of Charity</b>	Wells Cathedral Oratorio Society
<b>Legal Status</b>	Unincorporated Trust
<b>Governing Document</b>	Constitution
<b>Charity Registration Number</b>	800481

**Trustees**

Marion Robinson (Chair)  
Helen Bowen (Secretary)  
Phil Lemanski (Treasurer) – appointed Dec 2019  
Robin Walker (Concert Director) – appointed May 2019

**Committee members**

**Name**

**Role**

Neil Bonham	Newsletter & Programmes
Helen Bowen	Secretary
Ben Clay	Webmaster
Chris Jenkins	Subscriptions
Phil Lemanski	Treasurer
Vacant	Come and Sing
Della Menday	Publicity
Pamela Pye	Membership
Marion Robinson	Chair
Sue Stoughton-Harris	Librarian
Robin Walker	Concert Management

**Address of the Charity**

Helen Bowen  
Hon Secretary  
Wells Cathedral Oratorio Society  
Avon, Frome Road, East Horrington,  
Somerset BA5 3DT

**Bankers**

Lloyds Bank PLC  
24/26 High Street  
Wells BA5 2SJ

**Independent Examiner**

Simon Bruce  
Chartered Accountant  
Wester House  
Station Road  
Westbury-sub-Mendip BA5 1EY

## **Report of the Independent Examiner to the Trustees of Wells Cathedral Oratorio Society**

I report on the accounts of Wells Cathedral Oratorio Society for the year ended 30 June 2020

### **Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of accounts. The Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act
- follow procedures laid down in the general Directions given by the commission under section 145(5)(b) of the Act
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out below.

### **Independent Examiner's Statement**

In the course of my examination no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

1. to keep records in accordance with section 130 of the Act;

and

2. to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act,

have not been met;

or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Simon Bruce

Chartered Accountant (ICAEW)

Westbury Sub Mendip

Date: 10<sup>th</sup> September 2020