

**Wells Cathedral Oratorio Society  
Accounts for Year Ending 30 June 2021**

**Charity Registration number  
800481**

## **Wells Cathedral Oratorio Society**

### **Year Ending 30 June 2021**

#### **Treasurer's Report**

Total income for the year ending 30 June 2021 amounted to £6,108 (it was £49,712 for 2020) and expenditure was £669 (£51,636 for 2020), resulting in a profit for the year of £5,439. The profit for the year is added to the reserves built up in previous years, to give a total of £28,388 of accumulated reserves available to the Society at 30 June 2021.

The Society did not perform (and therefore did not receive any income from) any concerts or events in the year as a result of the Covid-19 pandemic. The main sources of income came from subscriptions and donations from members and friends (see below), and from Gift Aid received from HMRC in respect of subscriptions and donations from members and friends for the period to June 30 2020, totalling £3,629.

Income from members and friends was well down at £1,531 and £800 respectively, compared to £18,311 and £1,040 for the previous year. The massive drop in membership subscriptions is completely understandable given the lack of activity in the year, but a special thank you to all members and friends who continued to contribute during the year. These sources of income, together with Gift Aid which is claimed on both income streams, are essential to the continued existence of the Society and will allow it to continue into the future.

In view of the lack of activity over the past year and looking forward to our plans for 2021/22, the subscription rates for 2021/22 will not change.

Bank balances totalled £28,388 at the 30 June 2021. Covid-19 continues to make for an uncertain future but the Society has enough funds to organise a further two events as and when this becomes possible under Government and Church guidelines. On the plus side, the Society operates on a voluntary basis, and is thus able to avoid major costs when there is no activity.

In the circumstances, a good result from a financial view, but a terrible one on both the music and members' enjoyment fronts. We all look forward to a very much more active and musical 2021/22 season.

PR Lemanski

9 August 2021

**Wells Cathedral Oratorio Society**  
**Year ending 30 June 2021**

**Income & Expenditure Account**

<b>INCOME &amp; ENDOWMENTS</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Donations and Legacies</b>			
Legacies		0	0
Donations	Note 1	120	310
		<u>120</u>	<u>310</u>
<b>Investment Income</b>			
Bank Interest	Note 2	28	217
		<u>28</u>	<u>217</u>
<b>Income from Charitable Activities</b>			
Concerts and Events		0	25,893
Members subscriptions		1,531	18,311
Friends subscriptions		800	1,040
Gift Aid tax refund	Note 3	3,629	3,673
Members' Music Hire		0	0
Fundraising		0	268
Miscellaneous		0	0
		<u>5,960</u>	<u>49,185</u>
		<u>5,960</u>	<u>49,185</u>
<b>Total Income &amp; Endowments</b>		<b><u>£6,108</u></b>	<b><u>£49,712</u></b>
<b>EXPENDITURE</b>			
<b>Less: Expenditure on charitable activities</b>			
Concerts and Events - current year	Note 4	0	50,074
Concerts and Events - prior year	Note 4	0	0
Making Music sub & insurance		523	613
Office Expenses		46	0
Members' Music Hire		100	70
Re-audition Costs		0	203
Miscellaneous costs		0	676
		<u>669</u>	<u>51,636</u>
		<u>669</u>	<u>51,636</u>
<b>Surplus/(deficit) for the year</b>		<b>5,439</b>	<b>(1,924)</b>
Deficit arising from change to cash accounting in 2020		0	(2,756)
		<u>0</u>	<u>(2,756)</u>
<b>Total surplus/(deficit) for the year</b>		<b><u>£5,439</u></b>	<b><u>(£4,680)</u></b>

**Wells Cathedral Oratorio Society**  
**Year ending 30 June 2021**

**Balance Sheet**

	<b>2021</b>	<b>2020</b>
	£	£
<b>Current Assets</b>		
Treasury account	2,744	3,225
Instant account	6,172	281
COIF account	19,472	19,443
<b>Total Assets</b>	<u><b>£28,388</b></u>	<u><b>£22,949</b></u>

**Representing:**

<b>General, unrestricted reserves</b>		
Balance brought forward at 1 July 2020	22,949	27,629
Surplus/(deficit) in year	5,439	(4,680)
<b>Total Reserves</b>	<u><b>£28,388</b></u>	<u><b>£22,949</b></u>

APPROVED BY COMMITTEE ON.....

.....  
 Chairman

.....  
 Secretary

.....  
 Treasurer

## **Wells Cathedral Oratorio Society**

### **Year Ending 30 June 2021**

#### **Notes to the Accounts**

##### **Note 1 Donations**

Donations from members, friends and others total £120, excluding Gift Aid. No single donation exceeded £250.

##### **Note 2 Bank Interest**

£28 bank interest was earned on the COIF and Lloyds Bank deposit accounts held by the Society (£217 in 2020).

##### **Note 3 Gift Aid**

£3,629 Gift Aid was received in the year in respect of membership subscriptions and friends' donations for the year to 30 June 2019, and a further £4,181 of Gift Aid for the year to 30 June 2020 has been applied for and was received after the year end in July 2021.

##### **Note 4 Concerts and Events Prior Year**

Sadly, no concerts were performed in the year as a result of the COVID-19 pandemic.

##### **Reserves policy and current position**

All activities and income are considered to be within a general, unrestricted fund.

In previous years, the Society has taken the view that the level of reserves required is £25,000, which, in normal circumstances, will allow the Society to run two major events in the Cathedral.. The level of reserves at the year end stood at £28,388, a drop caused by the Covid-19 pandemic which forced the abandonment of the Hayden/Mozart concert in March 2020, and the cancellation of all future events until further notice. Although there remains the need for greater clarity about the effects of Covid-19, the Society believes it has sufficient reserves to continue throughout the coming year.

Notwithstanding the above, the Society's concert planning and budgeting process aims to deliver a break even result on an annual basis.

**Wells Cathedral Oratorio Society**  
**Year Ending 30 June 2021**  
**Legal and Administrative Information**

**Name of Charity** Wells Cathedral Oratorio Society  
**Legal Status** Unincorporated Trust  
**Governing Document** Constitution  
**Charity Registration Number** 800481

**Trustees**

Marion Robinson (Chair)  
Helen Bowen (Secretary)  
Phil Lemanski (Treasurer) – appointed Dec 2019  
Robin Walker (Concert Director) – appointed May 2019

<b>Committee members at 30 June 2021</b>	<b>Name</b>	<b>Role</b>
	Helen Bowen	Secretary
	Chris Jenkins	Subscriptions
	Phil Lemanski	Treasurer
	Della Menday	Publicity and Friends
	Vacant	Membership
	Marion Robinson	Chair
	Sue Stoughton-Harris	Librarian
	Robin Walker	Concert Management

**Address of the Charity** Helen Bowen  
Hon Secretary  
Wells Cathedral Oratorio Society  
Avon, Frome Road, East Horrington,  
Somerset BA5 3DT

**Bankers** Lloyds Bank PLC  
24/26 High Street  
Wells BA5 2SJ

**Independent Examiner** Simon Bruce  
Chartered Accountant  
Wester House  
Station Road  
Westbury-sub-Mendip BA5 1EY

## **Report of the Independent Examiner to the Trustees of Wells Cathedral Oratorio Society**

I report on the accounts of Wells Cathedral Oratorio Society for the year ended 30 June 2021

### **Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of accounts. The Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act
- follow procedures laid down in the general Directions given by the commission under section 145(5)(b) of the Act
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out below.

### **Independent Examiner's Statement**

In the course of my examination no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

1. to keep records in accordance with section 130 of the Act;

and

2. to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act,

have not been met;

or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Bruce

Chartered Accountant (ICAEW)

Westbury Sub Mendip

Date: 10<sup>th</sup> September 2021